



ABUCONS
Company profile



ABUCONS

Company profile

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NY INFO

ABUCONS Nigeria Limited is a consultancy firm established in 1984 to officially coordinate all consultancy activities in Ahmadu Bello University, Zaria. It was fully incorporated into a Limited Liability Company by the CAC in 1987 with registration number RC94643. The mandate of ABUCONS is to do business and render commercial services for the purpose of income generation and to enable the University deploy its vast human and material resources to national development. The essence of incorporation as a company is to enable it run effectively as a business unit with clearly defined business goals and objectives and to keep it free of the cumbersome processes of bureaucracy which could greatly affect its ability to operate profitably as a business organization.

ABUCONS is a full-service company, specializing in all facets of construction consultancy services, design and built services, water supply, geological survey, mining, agricultural services, information and communication technology services, projects management services, medical supply and consultancy, and facilities management services to mention just a few.

Since 1987, ABUCONS has provided these services to a broad spectrum of clients, including government agencies and private enterprises. We are known for innovative, cost-competitive services, responsiveness to unique requirements and expertise.

OPERATING PHILOSOPHY

The operating philosophy of ABUCONS as a consultant and design-built expert is based on the belief that each project has a unique solution that will best fit its individual parameters. We are dedicated to understanding the overall project needs and goals to offer solutions that enhance and add value.

ABUCONS believes in adding value to its client's projects by fine-tuning calculations and researching the most adequate construction technologies in view of reducing the construction cost and increasing project efficiency.

ABUCONS understands its role in projects and strives to provide a system that meets the architectural, structural and economical requirements of each project. ABUCONS goal is to be the firm of choice by clients in Nigeria and beyond.



ABOUT

Our Vision and Mision

Vision

'Our vision is to be a world leading consulting organization involved in research and training to help our clients from public, private and not-for-profit sectors in all regions to identify their highest-value opportunities, address their critical challenges and improve their efficiency and effectiveness'.

Mission

Our mission is to utilize available human and material resources to provide value-driven results to our:

Clients:

Offer value-added and cost-effective services to improve our client's performance.

Industry:

Improve current practices and identify new means, methods and technologies for industry professionals to follow.

Community/society:

Seek opportunities to work for worthy causes within our immediate communities and Nigeria at large.

Employees:

Committed to creating unparalleled opportunities for personal growth for employees and associates within a stable and rewarding work environment.

Partners:

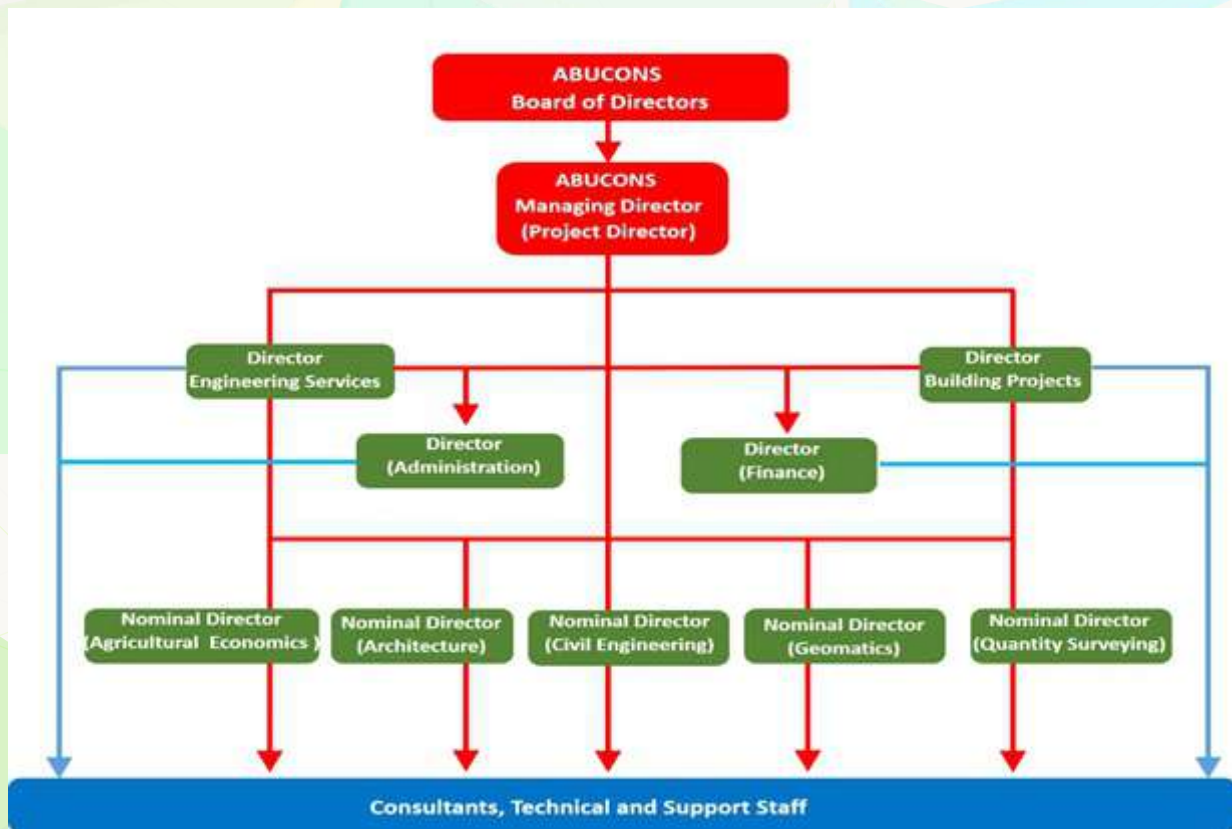
Create opportunities for our partners to grow along with us.

ABUCONS has developed an design approach to provide innovative yet practical engineering solutions derived in an atmosphere of collaboration, creativity and commitment. We utilize state of the art performance-based design approaches and conventional design techniques implemented with the experience and knowledge needed to apply them appropriately. ABUCONS complete services are provided with the personal dedication needed to meet all project requirements. To ensure this, the principals of ABUCONS is to firmly maintain an active role in all phases of every project, from preliminary concept through completion of construction.



ABOUT

Our Organization Structure



ABUCONS GOVERNANCE STRUCTURE

The structure of ABUCONS comprises of a Board of Directors with a Chairman and members to provide strategic direction to the nature and scope of activities undertaken by the firm. The Chairman of the Board of Directors is the Vice Chancellor of the University, while members of the board include the Managing Director and representatives of University Council, the Registrar and the Bursar. The day-to-day running of the company is headed by the Managing Director who is assisted by two Directors (Building Projects and Engineering Services). ABUCONS also has a Director of Finance and a Director of Administration in addition to some nominal Directors (Agricultural Economics, Architecture, Civil Engineering, Geomatics and Quantity Surveying). The company also has technical and support staff as its employees in addition to professional consultants sourced from the university human resource base.



ABOUT

WHY ABUCONS?

ABUCONS offers opportunities over a full spectrum of Architectural, Civil/Structural Engineering, Mechanical and Electrical Engineering, Computer, Communication, Geotechnical Engineering, Water Resources and Environmental Engineering, Facilities Management, Geographic Information System and Quantity Surveying expertise. This diversity makes us be a 'one-stop solution shop' for our clients.

Creating a lasting impression due to our hard-working reputation and committed service to our clients, allows ABUCONS to build long-lasting relationships within the company as well as in the field of construction.

ABUCONS designs cost-effective, efficient, trouble-free solutions. Our superior quality documents that are thoroughly detailed, well-coordinated, timely follow-up construction services and close collaboration with all members are the basis for this distinction.

Our goal on every project is to optimize structural system that meet or surface budget and serviceability expectations. Our knowledge is extensive and we are technically optimized.

We staff each project with a single group who own responsibility for total execution of the project from design concept through construction administration. We believe this system produces a homogeneous project, with final construction accurately reflect our design intent. For quality control, once construction documents are completed and prior to issuing plans, an alternate personnel group checks the project design and documentation as required.

Our creativity consistently produces structural systems that integrate well with the architecture and other building systems. We take great pride in developing practical solutions to complex problems – our reputation is built on a 'can-do' spirit that drives us to meet each building challenge with inventive design.



OUR SERVICES

Architectural and Engineering Services

Incorporated in 1987, ABUCONS provides engineering and architectural consulting services for planning, design and construction to both public and private sector Clients, in a time, cost effective and innovative manner while providing quality and responsive services by a highly qualified and experienced staff.

ABUCONS provides a broad spectrum of professional consulting services, allowing us to serve our Clients during each phase of a project, including advance/preliminary planning services, design and construction oversight. ABUCONS has experience in: - Architectural Design Services, Electrical and Mechanical Engineering Design Services, Computer and Communication Engineering Design Services, Quantitative Surveying Services. ABUCONS also has experience in Civil Engineering Design Services including commercial, industrial, residential and land development, water supply and distribution, hydrology, water quality, transportation structures and public works - *Planning Services including infrastructure, water supply and distribution, urban and regional planning, urban design, landscape architecture, land development, master planning development, resource, environmental and transportation planning.*

ABUCONS is leader in the field of Design and Build services and provides a full range of professional services from analysis, concept throughout design, and construction support services. ABUCONS has proven experience in developing practical and cost-effective solutions to meet Design and Build challenges.

ABUCONS is an innovator of creative ideas and concepts and provides technical excellence in: - Water supply and sewer master planning - Computer modelling - Highway and drainage studies and analyses - Sewer collection system design - Water supply system design - River basin modelling and planning - Design of flood control structures - Structural design - Water reclamation facilities and Facilities Management services. ABUCONS utilises a multi-disciplined team approach and state-of-the-art computer technology to serve the firms' Clients.

Structural Repair, Remediation and Alteration

ABUCONS offers extensive expertise in the structural analysis and design, field and laboratory investigation, testing for repair and rehabilitation/alteration of existing and new buildings, building facades and building components. Our engineers cover all special abilities required by the constraints of existing buildings and structures suffering from distress caused by foundation failure and subsidence or, as a result of general structural deficiencies, corrosion, material deterioration associated with aging or fire effect.



OUR SERVICES

Geotechnical Investigation, Design and Reporting

ABUCONS Engineers and Geologists have extensive experience evaluating site condition and developing effective strategies to mitigate potential adverse site conditions that can increase the cost of development.

At ABUCONS, we know what's below the surface can be as crucial and complex as the structure it supports. Subsurface conditions can dramatically affect your project's design, budget and schedule. Our teams of geotechnical specialists combine extensive knowledge and innovative solutions that deliver cost saving, practical and code compliant designs. We provide geotechnical engineering services on institutional, commercial and residential construction projects.

ABUCONS team has a lengthy track record in working with clients on fast-paced projects where responsiveness is critical to project success.

Soil Erosion Control Services

Soil Erosion is the loss of soil from the ground surface. It is a process that is always occurring but it can happen faster if we misuse the land or if the ground surface is not adequately protected with vegetation and drainage swales. The rate of erosion can be increased by removing or limited plant cover, poor grading plans, wind, and rain water runoff. Two of the most common types of soil erosion are water and wind erosion.

Water or splash erosion is the detachment and airborne movement of small soil particles caused by the impact of raindrops on soil. Sheet erosion is the result of heavy rain on bare soil where water flows as a sheet down any gradient carrying soil particles. Where precipitation rates exceed soil infiltration rates, runoff occurs. Gully erosion results where water flows along a linear depression eroding a trench or gully.

Wind erosion is the movement of rock and/or sediment by the wind. Erosion can be reduced by installing windbreaks near the problem area. This includes planting rows of trees, shrubs, or other vegetation usually perpendicular or nearly so to the principal wind direction. The wind causes dust particles to be lifted and therefore moved to another region. Wind erosion generally occurs in areas with little or no vegetation, or in areas where there is not enough rainfall to support vegetation.

As an ABUCONS engineer can design a solution to stabilize the ground surface and prevent further surface erosion. ABUCONS employs state-of-the-art Cable Concrete technology to provide the required solution.

ABUCONS Facilities Management Services

We provide Integrated Facilities Management with the capacity and skill to support large, complex portfolios as well as specialized services for businesses requiring customized Facilities Management services. We are unique in the way we integrate our services through IT and technology and form alliance relationships with our customers.



OUR SERVICES

Geology Services

You explore to create wealth. You need the most effective methods to find the best opportunities and make informed decisions. With state-of-the-art targeting tools, we can minimize your risks, cut your costs and reduce your timeframes. Our independent assessments and advice provide the basis for your decision making.

Our experts integrate complex data sets to generate and refine targets, define controls on mineralization and delineate prospective structures and sequences.

We effectively map open pit and underground mines to improve grade control, ore reserve modelling, mine plans and near mine drill targeting.

We also offer practical courses and workshops for geologists in mineral exploration and mining. You select the modules most appropriate for your staff, your geological environment and your exploration objectives, with examples chosen for practical field study on your property.

ABUCONS geologists combine their skills in structural and geological interpretation of ore deposits with the application of modelling packages to construct dynamic 3D geological models. This approach creates a unique synergy between the interpretation of geological data and model construction which is focused on testing and evaluating.

At ABUCONS, our interpretation of remote sensing and geophysical data is built on our core strengths. These include advanced structural geology skills; the ability to connect mineral systems to their structural controls; and systematic core body evaluation focused on indirect exploration targeting.

Our geologists have extensive experience in exploration, database management, resource estimation, grade control and conditional simulation. We can take your project from grassroots exploration through the feasibility study stage and into production. Our approach to resource estimation combines our strengths in structural geology and ore deposit geology.

Whether you are planning to explore a new area, or thinking about buying an existing exploration property, ABUCONS's exploration consultants can assist in the decision-making process. Using our extensive, multi-commodity expertise, we can generate regional geological syntheses and collate and review historic data to provide the vital information you required.

Borehole Drilling Services

At ABUCONS, we have a sound background and expertise in the areas of Borehole drilling, Borehole design, ground work, Borehole pump equipping, Borehole rehabilitation, Water treatment, Pump testing and installation. The guiding philosophy and focus behind our services is to provide a hygienic water supply and improve sanitation to diminish the negative impact on health as well as boosting the rural economy without harming the environment.

ABUCONS
Company profile



OUR SERVICES

ABUCONS delivers accurate and reliable borehole deviation data in professional, cost-effective ways. We employ robust and accurate down-hole survey technology as well as versatile tools and solutions for various types of drill programs concerning both surface and underground projects.

Our teams command a wide variety of specialized equipment for productivity that specializes in responsiveness. This enables us to offer professional verification of your borehole deviation data by leveraging our borehole surveying expertise.

Agriculture

ABUCONS has also specialised in agricultural consultancy services such as specialised baseline surveys. The company also engaged in poultry farming with a fully established poultry farm with state-of-the-art facilities.

In a dramatic move to provide a lasting solution to the low level of agricultural mechanisation in the country, ABUCONS has signed a Memorandum of Understanding (MOU) with **Qicheng Engineering and Machinery Company Ltd, Hong Kong China** for a joint venture. The joint venture is aimed at manufacturing, importation and assembly of small scale, affordable and quality agricultural machineries, implements and equipment.

The venture is ensuring that the researchers and scientists of the two companies share their expertise and experience with researchers and academics of Ahmadu Bello University and the nation in general. The venture is likely to facilitate and promote technology transfer, expertise in manufacturing, fabrication, multi-purpose engineering machinery, tools and spare parts between the two countries (China and Nigeria).

General Research

We carry out extensive primary research into major issues related to almost all areas of human endeavours at the levels of a specific sector, State, geo-political region, nation or global. This type of research may or may not be contracted and the results are available for use by other organisations or bodies from both private and public sectors wishing to use them to add value to the businesses. This may be base-line, diagnostic and/or remedial studies and surveys some of which include:

- Sector Studies
- Resources Surveys
- Policy Studies
- Planning Studies
- Tariff Studies
- Sociological Surveys



OUR SERVICES

- Economic Surveys
- Financial Studies
- Policy/Project Impact Studies etc.

Management /Consultancy Services

These are consulting services dedicated to providing distinct value-added results to individuals, corporate and government organisations. We provide these services based on unique blend of our knowledge of the economy and industry with technical and research excellence. We believe that our on-field verification research is integral to our knowledge and understanding of the developments and trends in the economy, which affect clients' progress/success. Our field research into general and specific economic and business environments means that we know the happenings in the economy, we know what individuals and organisations are thinking and doing, and what likely key issues will be in the future.

Training Services

We have developed practical and result-oriented training packages, both in-house and in association with client organisation. These packages cover a wide range of financial and other business disciplines including;

- Project Analysis and Administration
- Investment & Treasury Analyses
- Product/Service development and management
- Corporate Strategy & Finance
- Marketing Strategies
- Information Technology
- New Teaching Methods
- Schools Inspection & Supervision
- Project Management
- Statistical Data Analysis
- Human Resources Management



OUR PROJECTS



Design and Construction of National Farmers Helpline Centre (E-Extension Centre)



Design and Construction of ABU Microfinance Bank Corporate Headquarters
(Design and Build Project)



OUR PROJECTS



Construction of Radiology Unit Ahmadu Bello University Medical Centre, ABU Zaria.



Design and Construction of Quantity Surveying Department,
Ahmadu Bello University, Zaria.



OUR PROJECTS



Consultancy for Rehabilitation of Ashim Ibrahim Library , Ahmadu Bello University, Zaria.



Consultancy for Rehabilitation of Industrial design Department,
Ahmadu Bello University, Zaria.



OUR PROJECTS



Consultancy for Rehabilitation of Amina Hall Female Hostel Ahmadu Bello University Zaria.



Consultancy for Construction of Laundry Workshop Department Metallurgical and Material Engineering Ahmadu Bello University Zaria.



OUR PROJECTS



Consultancy for Construction of Faculty of Art Lecture Hall Ahmadu Bello University Zaria.



Testing and Certification of Structural Stability of Existing Buildings in Plot 4079 Central Zone A04 Asokoro District Abuja for Sunrise Estate Development Ltd.



OUR PROJECTS



Testing and Certification of Structural Stability of Existing Buildings in Plot 3749 Cadastral Zone E05 Aviation Villa District Abuja for Nigeria Customs Service.



Consultancy Flood Control & Road Improvement Works in JEGA, LGA Kebbi State Project



OUR PROJECTS



Structural Analysis And Integrity Test On House Officers Lodge And Pathology Building, Federal Medical Centre Abuja.



Professional Advisory Services on Spalling of Concrete at the 14th Floor Slab of Mamman Kontagora House (MKH) Office Complex Marina Lagos.



OUR PROJECTS

Other Building Projects

- Rehabilitation of Toilet ICOSA Block (A) Hostel, Ahmadu Bello University, Zaria; Rehabilitation of Biochemistry Department, Ahmadu Bello University, Zaria;
- Remodelling, Renovation & Furnishing of Chemical Engineering Old Building, Ahmadu Bello University, Zaria;
- Construction of ATM Houses ABU Microfinance Bank, ABU Zaria;
- Rehabilitation of Burnt Old Administrative Block at Institute of Education Ahmadu Bello University, Zaria;
- Rehabilitation of Department of Parasitology and Entomology, Ahmadu Bello University, Zaria;
- Construction of Block of Classrooms, Side Laboratories and Staff Offices at the Faculty of Medicine, ABU, Main Campus, Zaria (2012/2018 Capital Appropriation);
- Structural Integrity Assessment and Retrofitting of the Corporate Head Office of the Federal Mortgage Bank, Abuja;
- Ibrahim Badamasi Babangida University, Lapai, Niger State (Construction of E-Learning Centre). Etc.

Agricultural Projects



Consultancy Services for Planting of 50Ha each of Gum Aabic, Woodlot and Indigenous Tree Species all under NRDF in Katsina State.



Consultancy Services for the Procurement of Consultancy Services for Pre-Plantin ,
Planting and ost-Plannting Man ement of 50km Shelterbelt Plantatation i atsina State



AGRICULTURAL PROJESCTS



Consultancy Services for '2019 Woodlot', '2019 Acacia Senegal Plantation' and '2019 Indigenous Tree Specie Plantation' all under NRDF in atsina State.



AGRICULTURAL PROJECTS

Workshops and Educational Training

- Promoting Ethics Compliance and Integrity in Public Administration for Hydro-Electric Power Producing Areas Development Commission;
- Training of Junior and Senior Level Fisheries Management Personnels for Sabuwa Local Government Authority;
- Modern Approach in Management of Medical Equipment, Wastes and Occupational Health for Luton Management Services;
- Recent Trends in Management and Prevention of Skin Diseases, Tuberculosis and STDS for Luton Management Services;
- Statistical Analysis for Pharmaceutical Scientists and Chemists;
- Training for Urban Waste in Management in Kaduna State;
- Training of Principals, Head Teachers and Teachers in Line with the 2006 UBE Action Plan;
- Training Workshop on Sourcing and Documentation of Information in the Legislature for the National House of Assembly, Abuja. Etc.
- **Transaction Advisory Engagements**
 - Engagement as Transaction Advisers for Public Private Partnership (PPP) Projects in Ahmadu Bello University, Zaria;
 - Consultancy Services on Privatization and Commercialization of Seven Business Enterprises for Bauchi State Government.
- **ICT Projects**
 - Development of Software for Deployment of Revenue Collection and Staff Management Portal.
 - Software Development and Capacity Building of NAERLS Staff Project. Etc.
- **OUR PARTNERS**
 - Federal Capital Development Authority
 - Northern Pacific Global Investment Services (NPGIS)
 - Nigerian Trade Centre Dubai
 - Shelter Afrique
 - Public Private Partnership Unit ABU Zaria
 - Nigerian Nuclear Regulatory Agency
 - m-Rald
 - UCC-BAM



AGRICULTURAL PROJESCTS

- **Our Business Ventures**
 - ABUCONS Sachet Water Factory
 - ABUCONS Fitness Centre
 - ABUCONS Transport Services



OUR AWARDS/ENGAGEMENT LETTERS

LANDPATH NIGERIA LIMITED
 Address: Plot 58, Ladike Akintola Boulevard, Garki 1 Abuja
 Tel: +234 706 873 5519
 E-mail: domestakor.abo@gmail.com

RC 488447
 07 FEB 2020
 LPN/ABUCONS/01/03
 27th January 2020.

THE MANAGING DIRECTOR,
 ABUCONS(Nigeria)limited,
 Ahmadu Bello university consultancy service,
 ABU Zaria.
 Sir,

LETTER OF AWARD OF CONSULTANCY SERVICE FOR THE SUPERVISION / MONITORING OF THE RE-PROPOSED CFRP RETROFITTING WORK AT FMBN HEAD OFFICE

We are pleased to appoint your firm **ABUCONS NIGERIA LIMITED** as a consultant on the RE-proposed CFRP retrofitting work at FMBN Head office Abuja

This offer is based on your investigation report for the RE-proposed CFRP retrofitting work carried out by your firm on the structural element of the building at the FMBN head office.

CONSULTANCY FEE.
 The total sum of **N6,000,000(VAT inclusive)** is approved for the contract which is to cover the period of 24 weeks from the date of the acceptance of the offer. Note that the cost of residence supervision and all reimbursable expenses are inclusive and the consultancy fee is fixed.

TERMS OF REFERENCE.

- To provide all necessary working drawings for both the contractor and the client representative.

*PS
 Feb 11 2020
 Mr. M. M. Dioko
 Mr. L. A. Bello*

AMMC
 REGISTERED ARCHITECTS & ENGINEERS
 No. 2, Juba Street, Zone A, Abuja

Our Ref: FHS/000/00000000000000000000
 Your Ref: _____ Date: 17th November, 2017

FEDERAL STAFF HOSPITAL
 2, Umuahia Street,
 Abuja.

TESTING AND CERTIFICATION OF STATE OF STRUCTURAL STABILITY OF EXISTING BUILDING IN PLOT 58, GADASTRAL ZONE, COO, INSTITUTION & RESEARCH DISTRICT.

Section 7 of the FCT Act provides that no person or body shall within the FCT carry out any development without written approval of the Authority.

- Accordingly, independent Structural Engineering Consultants have been engaged to determine the stability of floor slabs and purlins leading to determine the strength and stability of the structure, for additional loading.
- You are therefore requested to pay the sum of **N1,100,000.00 (One Million, One Hundred Thousand Naira)** only.
- 75% of the above amount **N825,000.00 (Eight Hundred and Twenty Five Thousand Naira)** only is to be paid in Bank Draft in favor of **AMMC** (Two Hundred and Seventy Five Thousand Naira) only into AMMC, Development Control account using accounts@ammc.net portal or report to revenue office used for further payment instruction.
- You are also to submit the payment detail for **N275,000.00 (Two Hundred and Seventy Five Thousand Naira)** only at our account section at the ground floor Room 118, No. 2, Juba Street, Zone A Abuja, which will be duly acknowledged.
- Your early response will be appreciated as it would enable us process further.

Mr. M. M. Dioko
 Deputy Director, Building Inspection Unit
 For: Director, Development Control
 C/o: AMUCONS Nigeria Ltd

AMMC
 REGISTERED ARCHITECTS & ENGINEERS
 No. 2, Juba Street, Zone A, Abuja

Our Ref: FHS/000/00000000000000000000
 Your Ref: _____ Date: 27th October, 2017

SUNRISE ESTATE DEVELOPMENT LTD
 Plot No. 407K,
 Cadastral Zone A04,
 Anzoni District,
 Abuja.

TESTING AND CERTIFICATION OF STATE OF STRUCTURAL STABILITY OF EXISTING BUILDING IN PLOT 407K, CADASTRAL ZONE A04, ANZONI DISTRICT.

Section 7 of the FCT Act provides that no person or body shall within the FCT carry out any development without written approval of the Authority.

- Accordingly, independent Structural Engineering Consultants have been engaged to determine the stability of the building which has been erected without getting plan and stage approval.
- You are therefore requested to pay the sum of **N14,400,000.00 (Fourteen Million, Four Hundred Thousand Naira)** only.
- 75% of the above amount **N10,800,000.00 (Ten Million, Eight Hundred Thousand Naira)** only is to be paid in Bank Draft in favor of **AMUCONS NIGERIA LTD** and the balance of 75% which is **N3,600,000.00 (Three Million, Six Hundred Thousand Naira)** only into AMMC, Development Control account using accounts@ammc.net portal or report to revenue office used for further payment instruction.
- You are also to submit the payment detail for **N3,600,000.00 (Three Million, Six Hundred Thousand Naira)** only at our account section at the ground floor Room 118, No. 2, Juba Street, Zone A Abuja, which will be duly acknowledged.
- Your early response will be appreciated as it would enable us process further.

Mr. M. M. Dioko
 Deputy Director, Building Inspection Unit
 For: Director, Development Control
 C/o: AMUCONS Nigeria Ltd

A.B.U. MICROFINANCE BANK (NIGERIA) LIMITED
 MAIN CAMPUS, BESIDE A.B.U. SECURITY DIVISION
 P.O. BOX 533, SAMARU - ZARIA
 E-mail: abu.microfinancebank.zaria@gmail.com
 RC. 389786
 6802628874, 60013544737

Our Ref: _____
 Your Ref: _____ Date: 10th September, 2014

The Managing Director,
 ABUCONS Nigeria Limited,
 Ahmadu Bello University,
 Zaria.

Dear Sir,

AWARD OF CONTRACT FOR THE CONSTRUCTION OF ABU MICROFINANCE BANK (NIGERIA) LIMITED NEW CORPORATE HEAD QUARTERS AT ABU MAIN CAMPUS, SAMARU - ZARIA.

The above captioned refers.

Following the Board's resolution at its 40th Regular Meeting held on 17th September, 2013 and the subsequent Central Bank of Nigeria (CBN)'s approval dated 09 June, 2014, I am pleased to inform you that your company has been awarded the contract for the construction of the New Corporate Headquarters of Ahmadu Bello University, Microfinance Bank (Nigeria) Limited to be erected at the Main Campus, Samaru - Zaria at the sum of **N150.371M**. This sum shall be payable in the following tranches:

1 st Tranche	- N73,800,668.00
2 nd Tranche	- N15,790,916.75
3 rd Tranche	- N60,780,526.75

Please note that the above sums may however be reviewed subject to future deliberation of the Board and subsequent CBN approval of same.

Kindly accept our congratulations. We look forward to a highly mutually beneficial relationship.

Thank you.
 Yours faithfully,
Mr. L. A. Bello (MRS.)
 COY SEC/LEGAL ADVISER

Prof. Abdulkadir Wazapha - Chairman, IS (Retiree) - Director, M&S, S.S. Abubakar - Director
 Mr. A.A. Kamuda - Director, HR, S.S. Abigina - Director, S.S. Sulaiman - M&CEO



OUR AWARDS/ENGAGEMENT LETTERS


PUBLIC PRIVATE PARTNERSHIP UNIT
 (OFFICE OF THE VICE-CHANCELLOR)
AHMADU BELLO UNIVERSITY ZARIA, NIGERIA

Vice-Chancellor: Professor Sabitu Baki, Head of Unit: Mu'awya Abubakar, PRCI, MVOB

17th March, 2021

The Managing Director
 ABUCONS Nig. Ltd.



Dear Sir,

ENGAGEMENT AS TRANSACTION ADVISERS FOR PUBLIC PRIVATE PARTNERSHIP (PPP) PROJECTS IN AHMADU BELLO UNIVERSITY

Sequel to the consideration of your company profile, in an effort to strengthen internal capacity for PPP procurement processes in the University, the Vice-Chancellor and Chairman of the PPP Project Steering Committee (PSC), has approved the appointment of ABUCONS Nigeria Limited as Transaction Adviser to the ABU PPP Unit. The advisory services cut across areas such as legal, financial, engineering, environmental and other services as may be required from time to time. By this appointment, you are a member of the Project Delivery Team (PDT).


While the PSC recognises the potential of ABUCONS to develop such capacity as may be required by the different types of projects to be embarked upon, and considering the external capacity that ABUCONS needs to benefit from, you are required to partner with Messrs. Guaranty Global Projects & Services Ltd on a mutually beneficial relationship, to provide the advisory services to the Unit. This is due to their experience in pursuing similar PPP projects in the Education sector.

Website: www.abu.edu.ng | Email: ppunit@abu.edu.ng
 Office Address: ICT Hub, ABU Phase 3, Main Campus, Zaria

While we congratulate you on this opportunity to serve Ahmadu Bello University in this capacity, we look forward to a rewarding working relationship with you.

Thank you.

Sincerely,


 Mu'awya Abubakar Ph.D.
 Head of Unit

CC: Vice-Chancellor

  
NATIONAL AGENCY FOR THE GREAT GREEN WALL
 ... Transforming Nigeria Drylands

Ref: NAGGW/PROC/ALM/21/1639/E 29th September, 2021

The Managing Director,
 W/A, Ahmadu Bello University Zaria,
 (Abucons Nig. Ltd.),
 Ahmadu Bello University,
 Zaria



NOTIFICATION OF AWARD OF CONTRACT FOR PRE-PLANTING, PLANTING AND POST-PLANTING MANAGEMENT OF 150HA SHELTERBELT, SOHA WOODLOT, SOHA ACACIA SENEGAL AND 85 HA INDIGENOUS TREE SPECIES IN NAGGW PLANTATIONS IN KATSINA STATE.

I am directed to convey the approval of the Procurement Tender Board (PTB) for award of contract for Pre-Planting, Planting and Post-Planting Management of 150ha Shelterbelt, Soha Woodlot, Soha Acacia Senegal and 85ha Indigenous Tree Species in NAGGW Plantations in Katsina State at the contract sum of ₦112,649,456.24 (One Hundred and Seventeen Million, Eight Hundred and Forty Nine Thousand, Four Hundred and Eighty Six Naira, Twenty Four Kobo) inclusive of all taxes with Five (5) Months completion period.

2. You are required to submit a formal letter of acceptance to the Director General within one (1) week from the date of this letter and thereafter issue with the Legal Unit for signing of contract agreement and Afforestation and Land Management (ALM) Department for supervision.

3. Please note that the contract is not transferable and the cost, which is based on your tender, is fixed, firm and request for price variation will not be entertained.

4. It is expected that the contract will be executed in strict compliance with the attached Specification/Bill of Quantity and in line with relevant clauses in the bidding document and Contract Agreement.

5. Congratulations.


 Yusuf A. I.
 Head of Procurement
 For: Director General

Copy of the award will be for pool + copy to the original as the original is 12/10/21

Office Address: Plot No. 1730 Ahmadu Bello Way, Mambako, Abaja
 email: greatgreenwallnigeria@gmail.com Tel: +234 (0)9-291 5198

  
NATIONAL AGENCY FOR THE GREAT GREEN WALL
 ... Transforming Nigeria Drylands

Ref: NAGGW/PROC/ALM/20/1530/E 9th August, 2020

The Director,
 W/A, AHMADU BELLO UNIVERSITY (ABUCONS) NIG. LTD.,
 Ahmadu Bello University,
 Zaria

NOTIFICATION OF AWARD OF CONTRACT FOR THE PROCUREMENT OF CONSULTANCY SERVICES FOR PRE-PLANTING, PLANTING AND POST-PLANTING MANAGEMENT OF 50KM SHELTERBELT PLANTATION IN KATSINA STATE.

I am directed to convey the approval of the Procurement Tender Board (PTB) for award of contract for the Procurement of Consultancy Services for Pre-planting, Planting and Post-Planting Management of 50KM Shelterbelt Plantation in Katsina State at the contract sum of ₦40,254,996.00 (Forty Million, Two Hundred and Fifty Four Thousand, Two Hundred and Six Naira) only inclusive of all taxes with Five (5) Months completion period.

2. You are required to submit a formal letter of acceptance to the Director General within one (1) week from the date of this letter and thereafter issue with the Legal Unit for signing of contract agreement and Afforestation and Land Management Department for supervision.

3. Please note that the contract is not transferable and the cost, which is based on your tender is fixed, firm and request for price variation will not be entertained.

4. It is expected that the contract will be executed in strict compliance with the attached Terms of Reference and in line with relevant clauses in the bidding document and Contract Agreement.

5. Congratulations.


 Yusuf A. I.
 Head of Procurement
 For: Director General

Office Address: Plot No. 1730 Ahmadu Bello Way, Mambako, Abaja
 email: greatgreenwallnigeria@gmail.com Tel: +234 (0)9-291 5198



OUR AWARDS/ENGAGEMENT LETTERS





CURRICULEM VITAE (CV) OF KEY STAFF

Dr. Umar Faruk Yaya

1	NAME OF PERSON				
2	DESIGNATION	Managing Director			
3	DATE OF BIRTH	5 th June, 1961			
4	NATIONALITY	Nigerian			
5	MEMBERSHIP IN PROFESSIONAL SOCIETIES	Nigerian Institute of Town Planners Town Planners Registration Council of Nigeria			
6	EDUCATION	B.A(Hons) Geography, Msc. URP, Phd. URP			
7	OTHER TRAINING				
8	LANGUAGES & DEGREE OF PROFICIENCY	Language	Speaking	Reading	Writing
		English	Fluent	Excellent	Excellent
		Hausa	Fluent	Excellent	Excellent
	COUNTRIES OF WORK EXPERIENCE	India, UAE			
10	EMPLOYMENT RECORD	<ul style="list-style-type: none"> • Kano Urban Planning and Development Authority (KNUPDA) 1984-1991 • Jigawa State Ministry of Land and Regional Planning 1991-1992 • Ahmadu Bello University, Zaria 1992 -Date 			
11	WORK UNDERTAKEN THAT BEST ILLUSTRATES CAPABILITY TO HANDLE THIS ASSIGNMENT	<ul style="list-style-type: none"> • Project Manager Dutse Masterplan Project • Head Urban & Regional Planning Department ABU Zaria • Member Ahmadu Bello University Senate council 			



CURRICULEM VITAE (CV) OF KEY STAFF

Dr. Mansir Dodo

1	NAME OF PERSON	Dr. Mansir Dodo
2	DESIGNATION	Director Building Projects
3	DATE OF BIRTH	14 th February 1983
4	NATIONALITY	Nigerian
5	MEMBERSHIP IN PROFESSIONAL SOCIETIES	<ul style="list-style-type: none"> a. Registered Builder: Council of Registered Builders of Nigeria b. Corporate Member: Nigerian Institute of Building c. Registered Member: International Facilities Management Association (IFMA; Abuja Branch)
6	EDUCATION	<p>B.Sc. Building</p> <p>M.Sc. Facilities Management</p> <p>PhD Real Estate and Facilities Management</p>
7	OTHER TRAINING	<ul style="list-style-type: none"> a. Introduction to Writing for Publications in English for Post Graduates b. ISO 9001: 2008-Quality Management System Requirement c. ISO 9001:2008-Internal Audit Course d. Planning and Scheduling with MS Project e. Occupational Safety and Health Awareness (OSHA)
8	LANGUAGES & DEGREE OF PROFICIENCY	<ul style="list-style-type: none"> a. English: Very Good b. Hausa: Very Good c. Arabic: Fair
9	COUNTRIES OF WORK EXPERIENCE	<ul style="list-style-type: none"> a. Nigeria b. Malaysia
10	EMPLOYMENT RECORD	<p>Senior Lecturer</p> <p>Department of Building</p> <p>Ahmadu Bello University Zaria</p>
11	WORK UNDERTAKEN THAT BEST ILLUSTRATES CAPABILITY TO HANDLE THIS ASSIGNMENT	Researches and consultancy services for works in the construction industry



CURRICULEM VITAE (CV) OF KEY STAFF

Engr. Dr. Auwal Kasim

1	NAME OF PERSON	Engr. Dr. Auwal Kasim			
2	DESIGNATION	Director (Engineering Services)			
3	DATE OF BIRTH	21 st March, 1972			
4	NATIONALITY	Nigerian			
5	MEMBERSHIP IN PROFESSIONAL SOCIETIES	COREN Registered Engineer (R. 44,939) The Nigerian Society of Engineers NSE (C33,348) Nigerian Metallurgical Society NMS (C585) Nigerian Society of Mining Engineers Nigerian Corrosion Association			
6	EDUCATION	B.Eng.; MSc; Ph.D. (Metallurgical and Materials Engineering)			
7	OTHER TRAINING	Continuing Professional Education			
8	LANGUAGES & DEGREE OF PROFICIENCY	Language	Speaking	Reading	Writing
		English	Fluent	Excellent	Excellent
		Hausa	Fluent	Excellent	Excellent
		Arabic	Satisfactory	Excellent	Satisfactory
	COUNTRIES OF WORK EXPERIENCE	Nigeria, Ghana			
10	EMPLOYMENT RECORD	Ahmadu Bello University, Zaria 2002 -date			
11	WORK UNDERTAKEN THAT BEST ILLUSTRATES CAPABILITY TO HANDLE THIS ASSIGNMENT	Head of Metallurgical and Materials Engineering Department Corrosion and degradation of Materials ABU Project Monitoring Engineering & General Services Consultant to the Ministry of Mines and Steel Development Consultant on weld degradation/decay Integrity Assessment of Engineering Structures Educational Consulting; Failure analysis & Non-destructive Testing consultant			



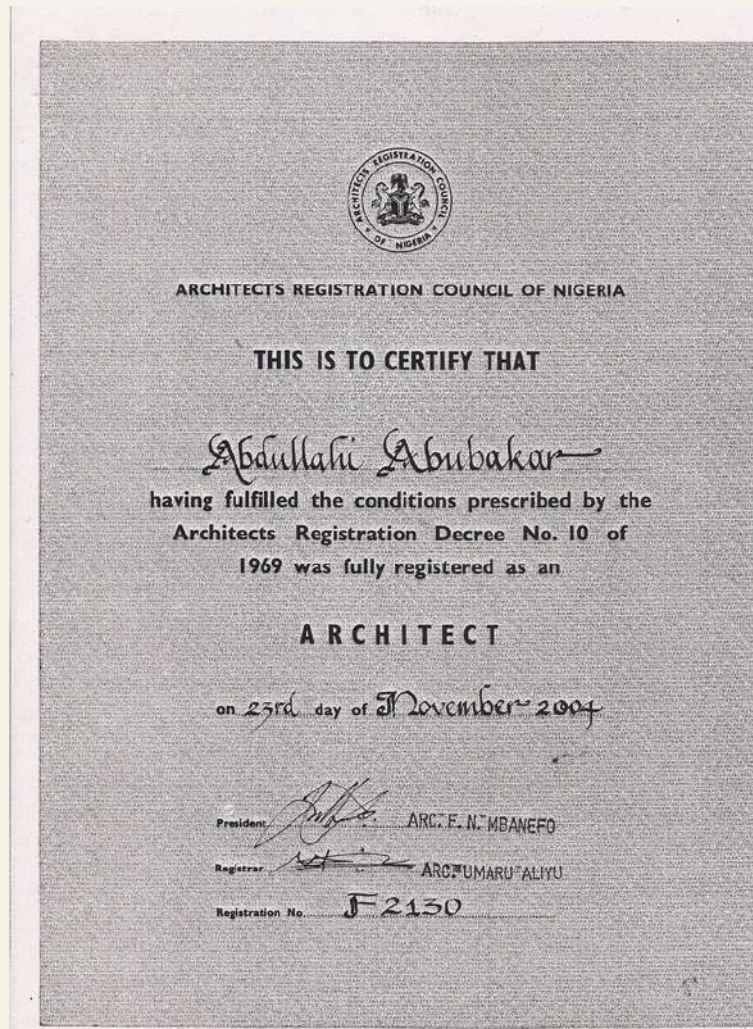
CURRICULEM VITAE (CV) OF KEY STAFF

Arc. Prof. Abdullahi Abubakar

1	NAME OF PERSON	Professor Abdullahi Abubakar
2	DESIGNATION	Head, Department of Architecture, Ahmadu Bello University, Zaria
3	DATE OF BIRTH	4 th September, 1966
4	NATIONALITY	
5	MEMBERSHIP IN PROFESSIONAL SOCIETIES	Fellow, Nigerian Institute of Architects; Architect Registration Council of Nigeria Registered Architect; Member, Nigerian Institute of Management, Member, Association of Architectural Educators in Nigeria; Member, European Association for Architectural Education; Member, Association of Collegiate Schools of Architecture; Member, American Copy Editors Society (ACE): The Society for Editing
6	EDUCATION	National Diploma (Arch. Tech.), The Federal Polytechnic, Kaura Namoda, Zamfara State : 1986 Higher National Diploma (Arch.), Kano State Polytechnic, Kano. : 1989 Bachelor of Science (B. Sc.-Arch), Ahmad u Bello University, Zaria. : 1995 Master of Science (M. Sc.-Arch), Ahmadu Bello University, Zaria. : 1998 Master of Engineering (M. Eng. – Constr.Mgt & Tech.), Bayero University Kano. : 2005



CURRICULEM VITAE (CV) OF KEY STAFF





CURRICULEM VITAE (CV) OF KEY STAFF

Engr. Dr. Adamu Lawan

1	NAME OF PERSON	Engr. Dr. Adamu Lawan			
2	DESIGNATION	Design Engineer /Detailing Engineer/Resident Engineer			
3	DATE OF BIRTH	30th September, 1979			
4	NATIONALITY	Nigerian			
5	MEMBERSHIP IN PROFESSIONAL SOCIETIES	Nigerian Society of Engineer (MNSE,) Council for the Regulation of Engineering in Nigeria COREN			
6	EDUCATION	King Fahd University of Petroleum and Minerals MSc (2011), PhD (2015) Bayero University Kano B.Sc (2005)			
7	OTHER TRAINING	Computer Applications			
8	LANGUAGES & DEGREE OF PROFICIENCY	Language	Speaking	Reading	Writing
		English	Fluent	Excellent	Excellent
		Hausa	Fluent	Excellent	Excellent
		Arabic	Fair	Fair	Fair
	COUNTRIES OF WORK EXPERIENCE	Nigeria			
10	EMPLOYMENT RECORD	Ahmadu Bello University, 2011 - to date			
11	WORK UNDERTAKEN THAT BEST ILLUSTRATES CAPABILITY TO HANDLE THIS ASSIGNMENT	<ol style="list-style-type: none"> 1. (Unguwar Rimi and Alkali Roads) – Feb, 2003 – May, 2003) 2. Construction of Power House for Ashaka Cement Company, Gombe State. (Ef 2007 – August, 2007) 3. Design and Construction Supervision of Several Residential and Commercial Buildings) 4. Design and Construction Supervision of Foundry Workshop, Department of Metallurgical Engineering, ABU, Zaria 			



CURRICULEM VITAE (CV) OF KEY STAFF





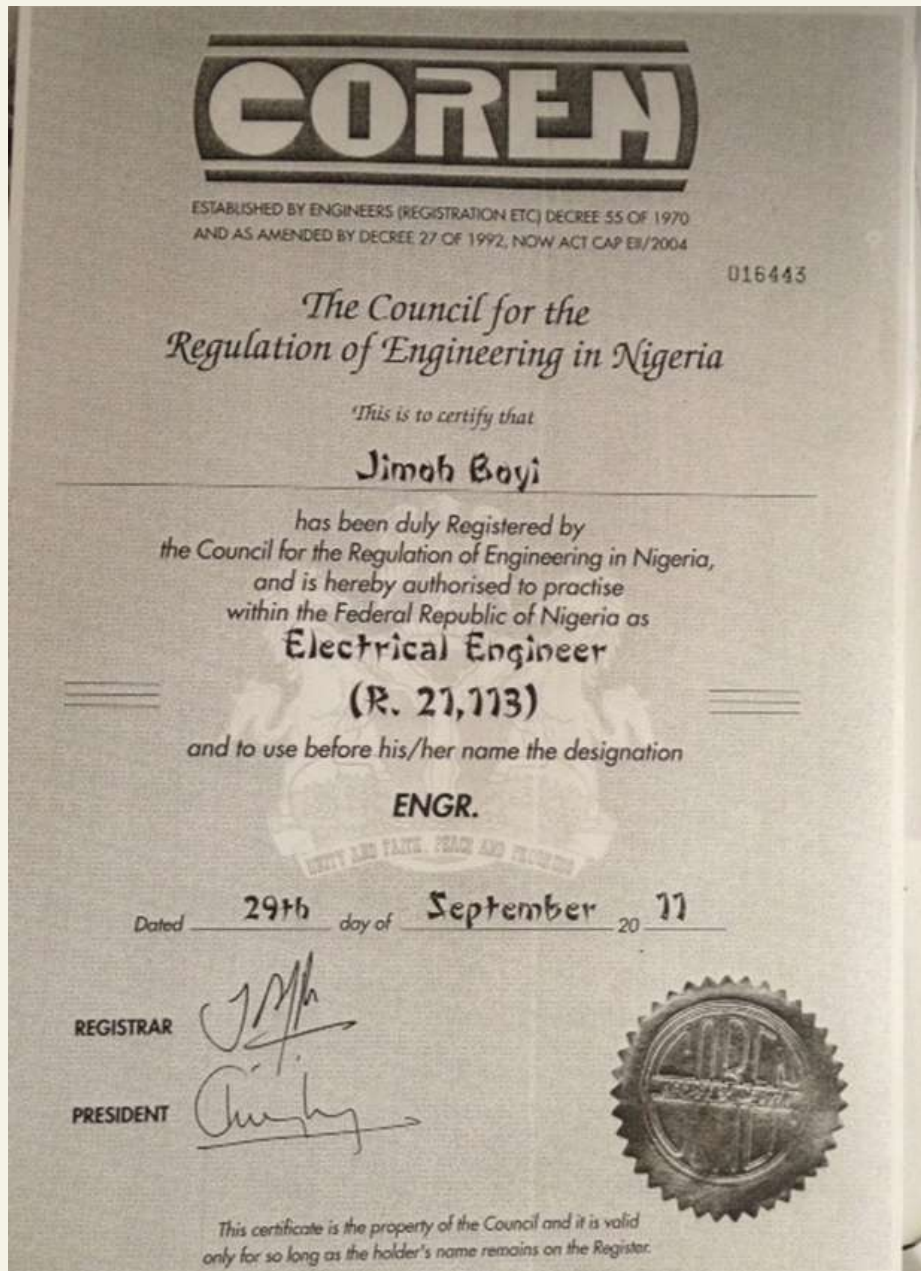
CURRICULEM VITAE (CV) OF KEY STAFF

Engr. Prof. BOYI JIMOH

1	NAME OF PERSON	BOYI JIMOH			
2	DESIGNATION	Electrical Engineer			
3	DATE OF BIRTH	25th August 1989			
4	NATIONALITY	Nigerian			
5	MEMBERSHIP IN PROFESSIONAL SOCIETIES	COREN Registered Engineer			
6	EDUCATION	<ul style="list-style-type: none"> • 2004 – 2007 Moscow Power Engineering Institute (technical university), Moscow, Russian Republic. Ph.D (Renewable Energy Resources/Electric Power System) • 1994 – 1995 Kharkov State Municipal Academy, Kharkov, Ukraine. M.Sc Electrical Engineering (Power Option) • 1990 – 1994 Kharkov State Municipal Academy, Kharkov, Ukraine. B. Eng Electrical Engineering 			
7	OTHER TRAINING	<ul style="list-style-type: none"> • Programming Language: MATLAB and Simulink • Operating system: Window XP, Vista and Windows 8 • Software skills include Microsoft Office (Word, Excel, Power Point, Visio, Project 2003, Outlook), PCADDS, LABVIEW, DIgSILENT, PSPICE simulators and AutoCAD drawing etc. • Quick to master new software • Sound ability to analyze business requirements and install and configure software programs to facilitate operational needs. 			
8	LANGUAGES & DEGREE OF PROFICIENCY	Language	Speaking	Reading	Writing
		English	Fluent	Excellent	Excellent
		Hausa	Fluent	Excellent	Excellent
		Yoruba	Fluent	Excellent	Excellent
		Russian	Satisfactory	Satisfactory	Satisfactory
		Igbira	Fluent	Excellent	Excellent
	COUNTRIES OF WORK EXPERIENCE	Nigeria, Russia			
10	EMPLOYMENT RECORD	<ul style="list-style-type: none"> • 1996 – Date Ahmadu Bello University, Zaria • 1998 – 1999 GAIYIEN DEN SEYIDI ENGINEERING Co., Zaria • 			
11	WORK UNDERTAKEN THAT BEST ILLUSTRATES CAPABILITY TO HANDLE THIS ASSIGNMENT	<ul style="list-style-type: none"> • 1999 – 2001 Departmental and Faculty Examinations Officer • 2008 – Date Associate Editor, Nigeria Journal of Engineering, NJE • 2009 – 2011 Departmental Post Graduate Coordinator • 2010 – 2017 Editor-in-Chief, Zaria Journal of Electrical and 			



CURRICULEM VITAE (CV) OF KEY STAFF





CURRICULEM VITAE (CV) OF KEY STAFF

Surv. Usman Sa'i Ibrahim

1	NAME OF PERSON
2	DESIGNATION	Lecturer II
3	DATE OF BIRTH	20/08/1985
4	NATIONALITY	Nigerian
5	MEMBERSHIP IN PROFESSIONAL SOCIETIES	Certificate of registration: Surveyors Council of Nigeria (SURCON), Nigerian Institution of Surveyors (NIS)
6	EDUCATION	<p>Ahmadu Bello University, Zaria.</p> <p>Bsc. Land Surveying 2011</p> <p>Ahmadu Bello University, Zaria.</p> <p>Msc. Geomatics 2015</p> <p>Ahmadu Bello University, Zaria.</p> <p>Phd. Geomatics 2021(inview)</p>
7	OTHER TRAINING	
8	LANGUAGES & DEGREE OF PROFICIENCY	English, Good
	COUNTRIES OF WORK EXPERIENCE	Nigeria
10	EMPLOYMENT RECORD	
11	WORK UNDERTAKEN THAT BEST ILLUSTRATES CAPABILITY TO HANDLE THIS ASSIGNMENT	<p>Transmission Company of Nigeria</p> <p>Address: Corporate Headquarter Plot 14 Zambezi Crescent Maitama Abuja.</p> <p>Duration: June 2016-March 2017</p> <p>Position held: Officer I (Surveyor)</p> <p>COEC/FinTech Constructions</p> <p>Address:</p> <p>i. No. 18 waff road, 3rd floor, BOI building, Kaduna.</p> <p>ii. No. 10B festival road Victoria Island, Lagos.</p> <p>Duration: February 2014-</p>

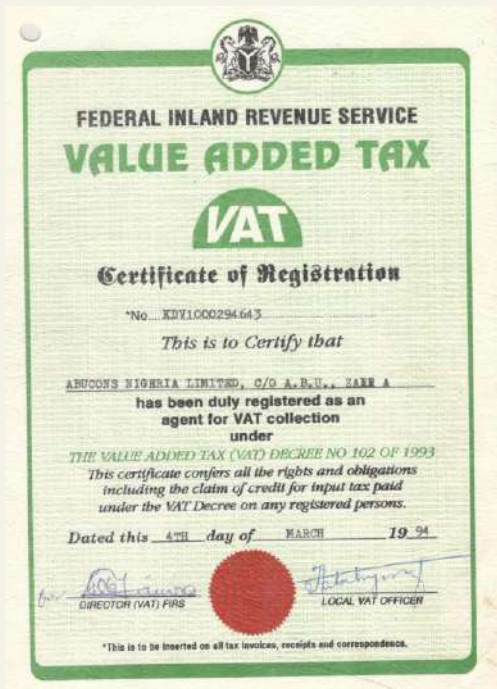
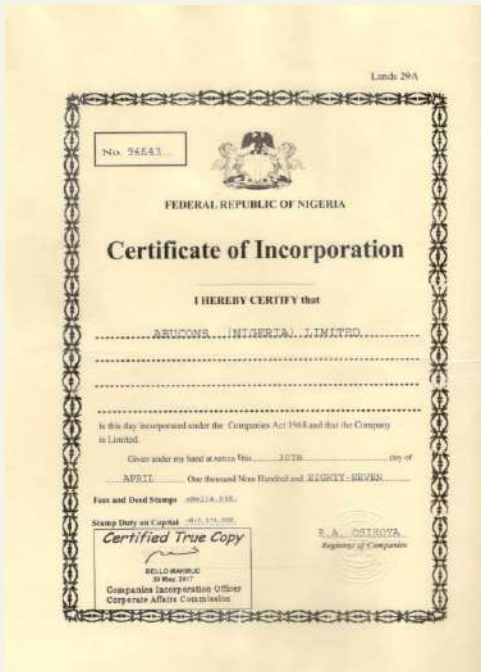


CURRICULEM VITAE (CV) OF KEY STAFF





CURRICULEM VITAE (CV) OF KEY STAFF





OUR CERTIFICATIONS





OUR CERTIFICATIONS

ABUCONS (NIGERIA) LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2019.



MESSRS MOSES A. OGDIGO & CO. (Chartered Accountants)

REPORT OF THE AUDITORS TO THE
MEMBERS OF ABUCONS (NIGERIA) LIMITED

Report on the financial statements
We have audited the accompanying financial statements of Abucons (Nigeria) Limited which comprise the balance sheet as at 31st December 2019, the income and expenditure, cash flow statements for the year then ended and a statement of significant accounting policies and other explanatory notes as set out on pages 8 to 12.

Directors' responsibility for the financial statements
The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with international financial reporting standards and corporate law applicable and allied matters thereof in 2019, and the Director Reporting Code of Nigeria Act, 2018, and for such extent control as the directors determine to be necessary to enable the preparation of financial statements that are free from material misstatements.

Auditor's responsibility
Our responsibility is to express an independent opinion on the financial statements based on our audit. We conducted our audit in accordance with international standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's operation and the effectiveness of the internal control. The audit was planned and performed to give a true and fair view in order to design audit procedures

appropriate in the circumstances, not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our audit does not include, including the: **RELIABILITY** of accounting records used and the appropriateness of accounting estimates made by the directors, as well as the accuracy of the original presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION
In our opinion, these financial statements give a true and fair view of the financial position of the Company as at 31st December 2019 and of the company's financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and in the manner required by the Companies and Allied Matters Act of 2013.

Moses A. Ogidigo
Chartered Accountant
FRIC2013ICAN000055661



ABUCONS (NIGERIA) LIMITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

FIVE-YEAR FINANCIAL SUMMARY

BALANCE SHEET	2019	2018	2017	2016	2015
	N	N	N	N	N
ASSETS					
Fixed Assets	44,258,849	40,667,819	45,811,339	3,820,714	11,194,274
Investment	5,186,514	5,186,514	5,186,514	2,836,514	5,186,514
Debtors & Prepayments	508,154,731	518,754,112	423,311,285	369,044,694	475,915,263
Cash bank & Receivables	8,816,723	22,847,669	3,285,626	321,451,433	128,627,287
	417,316,822	414,216,114	422,795,824	724,446,697	624,923,338
LIABILITIES					
Trade Payables	4,073,214	3,508,402	3,800,000	3,800,000	3,800,000
Creditor Advances	104,219,874	18,788,448	190,847,134	383,712,895	247,195,688
	108,293,088	22,296,850	194,647,134	387,512,895	251,095,688
CAPITAL AND RESERVES					
Share Capital	10,000,000	10,000,000	10,000,000	10,399,000	10,000,000
Reserve	207,293,734	214,220,264	232,648,690	376,647,697	414,923,338
Accumulated fund	217,293,734	224,220,264	242,648,690	387,047,397	424,923,338
	424,587,468	438,440,524	455,297,380	773,694,894	846,946,646
PROFIT AND LOSS ACCOUNT					
Turnover	343,896,144	244,702,491	28,417,770	255,514,000	
Profit (Loss) before Taxation	(1,392,841)	4,897,712	(22,713,462)	(14,320,394)	77,948,288
Provision for Taxation	(1,680,222)	(1,664,078)	(2,420,052)	(1,500,000)	(1,000,000)
Profit after Taxation	(3,073,063)	3,233,634	(25,133,514)	(15,820,394)	76,948,288

ABUCONS (NIGERIA) LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020





OUR CERTIFICATIONS

MESSRS MOSES A. OGIDIGO & CO.
(Chartered Accountants)

HEAD OFFICE: BEHND UPPER, CUSTOMARY COURT, GRA ZARIA, KADUNA
TEL: 000-8929403, 070-3015931

Year Ref: _____ Date: _____

**REPORT OF THE AUDITORS TO THE MEMBERS OF
ABUCONS (NIGERIA) LIMITED
FOR THE YEAR ENDED 31ST DECEMBER, 2020.**

We have audited the financial statements on the pages 3 to 14 which have been prepared under the Historical cost convention and on the basis of the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF THE COMPANY AND AUDITORS

The Company prepares the accounts for each of the accounting year, which gives a true and fair view of the state of affairs of the Company at the end of the accounting year. In preparing the accounts suitable accounting policies are selected and applied consistently. Reasonable, prudent judgments and estimates are made, applicable accounting standards are followed. The accounts are prepared on the going concern basis. The Company is also responsible for ensuring that proper books are kept and that internal controls are maintained in order to safeguard the assets and prevent and detect fraud and other irregularities. It is our responsibility to form an independent opinion, based on our audit of these statements and to report our opinion to the member.

BASIS OF OPINION

We conducted the audit in accordance with generally accepted auditing standards. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the authority in the preparation of the financial statements and of whether the accounting policies are appropriate to the circumstances of the Company consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which are considered necessary in order to provide us with sufficient evidences to give reasonable assurance that the financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statement.

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the Company and of the Loss for the year ended at that date and complies with Companies and Allied matters Decree of 1990.

Moses A. Ogidigo & Co.
(Chartered Accountants)
Zaria-Nigeria

Date: 28/12/2021

ABUCONS (NIGERIA) LIMITED
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020.

FIVE - YEAR FINANCIAL SUMMARY

BALANCE SHEET	2020					2019					2018					2017					2016				
	N					N					N					N					N				
ASSETS:																									
Fixed Assets	79,301,503					84,238,640					86,067,939					85,853,339					3,829,734				
Investment	5,186,514					5,186,514					5,186,514					5,186,514					5,186,514				
Debtors & Prepayment	312,410,414					328,454,725					318,754,112					425,511,045					509,044,984				
Cash Bank Balance	5,446,612					9,816,263					23,977,699					7,245,026					221,885,633				
	493,545,045					427,716,622					434,216,284					823,795,934					730,546,607				
LIABILITIES:																									
Taxation Payable	2,051,378					4,873,616					3,905,432					3,000,000					3,109,000				
Creditor Accounts	122,345,823					104,227,875					98,984,450					100,867,134					280,392,003				
	124,397,201					109,371,891					102,889,882					103,867,134					363,897,403				
CAPITAL AND RESERVES:																									
Share Capital	10,000,000					10,000,000					10,000,000					10,000,000					10,000,000				
Bonus Shares																									
Accumulated fund	268,147,844					289,343,732					221,126,392					315,628,800					345,654,262				
	278,147,844					319,343,732					331,126,392					329,428,800					355,654,262				
	492,545,045					427,716,622					434,216,284					823,795,934					730,546,607				
PROFIT AND LOSS ACCOUNTS:																									
Turnover	74,953,559					204,980,467					265,996,240					249,792,891					38,437,770				
Profit (loss) before Taxation	(41,539,673)					(8,982,669)					4,897,592					(22,725,462)					(14,530,090)				
Provision for Taxation	(200,609)					(3,000,000)					(3,000,000)					(3,300,000)					(3,500,000)				
Profit after Taxation	(41,740,282)					(11,982,669)					1,897,592					(26,025,462)					(18,030,090)				

14

ABUCONS (NIGERIA) LIMITED

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER, 2021.**

Moses A. Ogidigo & Co.
Chartered Accountants.

MESSRS MOSES A. OGIDIGO & CO.
(Chartered Accountants)

HEAD OFFICE: BEHND UPPER, CUSTOMARY COURT, GRA ZARIA, KADUNA
TEL: 000 8929403, 070-3015931

Year Ref: _____ Date: _____

**REPORT OF THE AUDITORS TO THE MEMBERS OF
ABUCONS (NIGERIA) LIMITED
FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

We have audited the financial statements on the pages 3 to 14 which have been prepared under the Historical cost convention and on the basis of the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF THE COMPANY AND AUDITORS

The Company prepares the accounts for each of the accounting year which gives a true and fair view of the state of affairs of the Company at the end of the accounting year. In preparing the accounts suitable accounting policies are selected and applied consistently. Reasonable, prudent judgments and estimates are made, applicable accounting standards are followed. The accounts are prepared on the going concern basis. The Company is also responsible for ensuring that proper books are kept and that internal controls are maintained in order to safeguard the assets and prevent and detect fraud and other irregularities. It is our responsibility to form an independent opinion, based on our audit of these statements and to report our opinion to the member.

BASIS OF OPINION

We conducted the audit in accordance with generally accepted auditing standards. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the authority in the preparation of the financial statements and of whether the accounting policies are appropriate to the circumstances of the Company consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which are considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statement.

OPINION

In our opinion the financial statements give a true and fair view of the state of affairs of the Company and of the Loss for the year ended at that date and complies with Companies and Allied matters Decree of 1990.

Moses A. Ogidigo & Co.
(Chartered Accountants)
Zaria-Nigeria

Date: 15/01/2022



OUR CERTIFICATIONS

ABUCONS (NIGERIA) LIMITED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

FIVE-YEAR FINANCIAL SUMMARY

BALANCE SHEET	2021	2020	2019	2018	2017
	N	N	N	N	N
ASSETS:					
Fixed Assets	75,774,988	79,591,505	84,258,640	86,667,959	85,853,339
Investment	9,461,514	5,186,514	5,186,514	5,186,514	5,186,514
Debtors & Prepayment	211,890,640	312,411,414	328,454,725	318,754,112	435,511,045
Cash Bank Balance	3,787,014	5,048,612	9,816,743	21,697,690	7,261,036
	400,924,156	402,248,045	427,716,622	434,216,284	533,795,934
LIABILITIES:					
Taxation Payable	2,971,643	3,851,378	4,075,016	3,903,432	3,509,600
Creditor Accounts	27,337,542	32,145,823	104,787,874	98,984,460	106,867,134
	30,309,185	35,997,201	108,862,890	102,887,892	110,376,734
CAPITAL AND RESERVES:					
Share Capital	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Bonus Shares					
Accumulated fund	251,214,921	268,147,844	309,343,712	321,205,392	319,428,899
	261,214,921	278,147,844	319,343,712	331,205,392	329,428,899
	400,924,156	402,248,045	427,716,622	434,216,284	533,795,934
PROFIT AND LOSS ACCOUNTS:					
Turnover	130,236,940	74,063,950	204,900,467	265,996,240	249,702,891
Profit (loss) before Taxation	(9,020,134)	(41,579,673)	(8,982,660)	4,897,392	(22,723,462)
Provision for Taxation	(250,000)	(500,000)	(1,000,000)	(1,000,000)	(1,500,000)
Profit after Taxation	(9,270,134)	(42,079,673)	(9,982,660)	3,897,392	(24,223,462)



OUR CLIENTS



